

The Inflation Reduction Act introduced changes to help lower out-of-pocket (OOP) costs for Medicare Part D medications:^{1,2}

- In 2025, you will pay no more than **\$2,000 total for all your brand-name and generic prescriptions** for the year. This includes your annual deductible.
- You will have the option to spread your OOP costs throughout the remainder of the 2025 calendar year, by opting in to the Medicare Prescription Payment Plan. **All Medicare plans will offer the Medicare Prescription Payment Plan, and it's completely optional to join.**

Details on the Medicare Prescription Payment Plan²



You can sign up anytime during the plan year by contacting your health plan



You must contact your plan to start participating in this program prior to picking up your prescription at the pharmacy



You will not pay the pharmacy directly once you have opted into the payment plan



You will receive a monthly bill from your Part D drug plan for your drug costs while in the payment plan

Plans are encouraged to offer multiple payment options, such as electronic funds transfer or by check



You will continue to get a bill for your plan premium (if you have one)

✓ May be Beneficial for

- Patients that have high prescription costs earlier in the year
- Patients who have difficulty paying for their medication costs all at once

✗ May Not be Beneficial for

- Patients who have low, stable costs
- Patients enrolled in the Medicare Extra Help program

Opt in via telephone by following the steps below:

Step 1:

Call your plan's phone number, which is usually on the back of your prescription drug plan ID card

Step 2:

Tell the plan's representative "I would like to opt-in to the Medicare Prescription Payment Plan"

- Please have your Medicare Number ready which is usually located on the front of your Medicare Card

Step 3:

Ask that your opt-in confirmation number be sent by email or mail

Step 4:

Write your opt-in confirmation number below for reference

Opting in*:

- You can opt in by visiting your health plan's website, by calling your prescription drug plan or by mailing in a participation request form from your health plan
- To avoid delays you should opt into the payment plan before picking up your prescription at the pharmacy
- During the plan year, plans are required to process and confirm enrollment within 24 hours
 - Prior to the plan year, plans are required to process enrollment within 10 calendar days.

There is no cost, interest, or fees to opt in to the payment plan

* Patients can opt out at any point during the plan year. If a patient opts out of the payment plan, they will still be responsible for the OOP balance associated with their prescriptions.

Confirmation number: _____

Date of confirmation: _____

For more information on the Medicare Prescription Payment Plan and how to opt in, contact your health plan or visit:
www.medicare.gov/prescription-payment-plan

References: 1. Inflation Reduction Act, Pub. L. No. 117169 2022. 2. Centers for Medicare and Medicaid Services. 2024, February 29. Medicare Prescription Payment Plan: Final Part One Guidance. CMS. <https://www.cms.gov/files/document/medicare-prescription-payment-plan-final-part-one-guidance.pdf>